
JEWISH COMMUNITY ENDOWMENT FUND

2009 ANNUAL REPORT



“As my ancestors planted for me before I was born, so do I plant for those who will come after me.”

- The Talmud

The Jewish Community Endowment Fund allocated grants of more than **\$147,000,000** in Fiscal Year 2009 from all JCEF affiliated funds and foundations, in spite of the difficult economic climate. The JCEF’s role as the community’s philanthropic reserve was made all the more clear in this difficult time. The resources of Endowment Fund were made available to meet unprecedented needs, protecting those most vulnerable in our community while continuing to fund critical projects locally, nationally, in Israel and worldwide.

Building a Lasting Infrastructure

This year the Bay Area community marked the opening of the **Taube-Koret Campus for Jewish Life (TKCJL)** in Palo Alto and the **Helen Diller Family Cancer Research Center** at UCSF in San Francisco, two projects in which the JCEF played a major role. In addition to the \$10,000,000 capital grant for the TKCJL from unrestricted and restricted endowments, over 100 donors with JCEF-affiliated donor advised funds and supporting foundations contributed over \$50,000,000 to the TKCJL project.

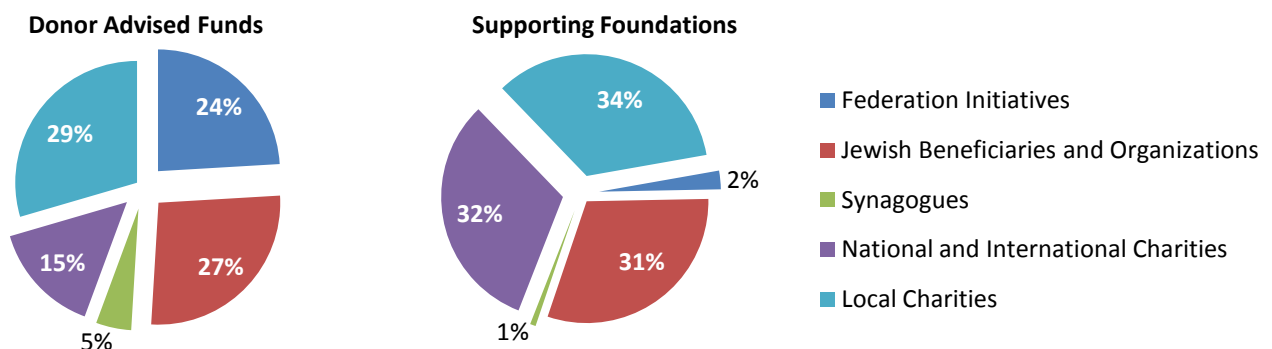
Visionary philanthropists, mainly through bequests in their wills, have left the Jewish Community Endowment Fund unrestricted assets that now exceed **\$68,000,000**. These represent the Endowment’s most essential funds, providing the means for the Jewish community to respond to emergencies and adapt to change by providing seed funds for important new projects.

This year these unrestricted assets enabled hundreds of children to stay in school, provided crucial assistance to seniors, made emergency loans to families, and helped strengthen the Bay Area network of social services. It also made possible the launch of the **JCF-Catalyst Initiative**, aimed at providing immediate assistance to families and institutions in crisis while serving as a catalyst in building a long-term, sustainable model of community service, outreach and engagement.

Over 9,000 Grants Made

Donors and their families have an opportunity to conduct their hands-on philanthropy in partnership with the JCEF. This past year, donors made over 7,756 grants through their donor advised funds, and our supporting foundations made over 1,209 grants. The Endowment team managed well over 9,000 grants. **With over \$1.6 billion** held in over 900 donor advised funds and 50 supporting foundations, donors are able to recommend grants to over 6,000 approved charities in their areas of interest.

2008-2009 grants from donor advised funds and supporting foundations, by field of interest:



New Services and Funds

This year the JCEF began offering a new type of donor advised fund, **the Kohav Fund**, allowing philanthropists to enjoy the convenience of a donor advised fund along with many supporting foundation-like services. In addition, the JCEF is offering a new **Department of Philanthropic Services**, providing donor education, enhanced networking, strategic grantmaking assistance, and grants administration.

Summary of Assets as of June 30, 2009*

Unrestricted Endowments	\$68,668,000
Restricted Endowments	\$140,929,000
Philanthropic Funds	\$320,280,000
Supporting Foundations	\$1,347,746,000
Charitable Gift Annuities	\$6,080,000
Pooled Income Funds	\$1,585,000
Life Insurance Policies	\$2,325,000
Total	\$1,887,613,000

Additions to Endowment Funds 2008-2009

Unrestricted Endowments	\$4,452,000
Restricted Endowments	\$2,958,000
Philanthropic Funds	\$40,247,000
Supporting Foundations	\$15,961,000
Charitable Gift Annuities	\$461,000
Total	\$64,079,000

10-year Summary of Grants (July 1, 1999 – June 30, 2009)

Unrestricted & Restricted Funds	\$65,012,000
Philanthropic Funds	\$521,446,000
Supporting Foundations	\$1,414,010,000
JCEF Kohn Fund	\$2,312,000
JCEF Maimonides Fund	\$2,644,000
JCEF Newhouse Fund	\$15,984,000
Total	\$2,021,408,000

* All financial data contained herein are from unaudited fiscal year-end numbers and are inclusive of interfund transfers.

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Jewish Community Endowment Fund 2009 – 2010 Committee Members

F. Warren Hellman	Chair	Jewish Community Endowment Fund	
Laura Lauder	Chair	Endowment Allocations	
John Freidenrich	Chair	Endowment Development Committee	
John Osterweis	Chair	Investment Committee	
Lisa D. Gurwitch	Executive Director	Jewish Community Endowment Fund (outgoing)	
Mark G. Reisbaum	Chief Endowment Officer	Jewish Community Endowment Fund (incoming)	
James Koshland	President	Jewish Community Federation	
Jennifer Gorovitz	Acting CEO	Jewish Community Federation	
David Agger	John D. Goldman	William J. Lowenberg	Phil Schlein
Gerson Bakar	Richard N. Goldman	Deborah S. Mintz	Mark Schlesinger
Alvin Baum, Jr.	Nancy Grand	Susan Moldaw	Chara Schreyer
Riva Berelson	Frances Green	Mervin G. Morris	Donald H. Seiler
Matthew K. Berler	Douglas M. Heller	Bernard A. Osher	Lydia Shorenstein
Jerome I. Braun	Judy Huret	Lisa Pritzker	Sarah E. Stein
Lynn B. Bunim	Thomas M. Kasten	John A. Pritzker	David Steirman
Adele K. Corvin	Ron Kaufman	Richard M. Rosenberg	Philip E. Strause
Dana Corvin	Regina Lawrence	Alan E. Rothenberg	Roselyne Chroman Swig
Annette Dobbs	Leonard Lehmann	Jaclyn Safier	Valli Benesch Tandler
Steven N. Fayne	Joan Levison	Lela Sarnat	David S. Wagonfeld
Robert B. Friend	Alvin T. Levitt	Jack Schafer	Harold Zlot

The Jewish Community Endowment Fund is the home of your philanthropic passions. JCEF facilitates your vision with powerful and innovative solutions to today's pressing social and environmental challenges. Together, we have supported vital programs, ensured continuity, and built enduring legacies that make the world a better place



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